

EMPLOYEE AGREEMENT TO TEMPORARILY STOP WITHHOLDING EMPLOYEE PORTION OF SOCIAL SECURITY TAX

This Agreement, made and entered into the _____ day of _____, 2020 is made by and between _____, or any wholly owned subsidiary for which Employee works, (hereinafter "Company") and _____ (hereinafter, "Employee").

In accordance with President Trump's Executive Order, "Deferring Payroll Tax Obligations in Light of the Ongoing COVID-19 Disaster", I am requesting the Company not withhold the normal employee portion of the Social Security Tax from September 1, 2020 to December 31, 2020.

I understand the deferral is only available to employees who are paid less than \$4,000 bi-weekly (\$104,000 per year).

I understand the Social Security Tax I am not paying will only be deferred – not forgiven. I understand that from January 1, 2021 to April 30, 2021 the Company will withhold twice the amount of the normal employee portion of the Social Security Tax.

If my employment with the Company ends for any reason after August 30, 2020, I agree to allow the Company to deduct any Social Security Tax deferred from my final paycheck. If any Social Security Tax deferred is still owed, I agree to make payment of the full balance to the Company immediately.

COMPANY:

EMPLOYEE:

By: _____

(Printed Name)

(Signature)